
ECONOMIC DEVELOPMENT RIDER PROGRAM-EDRP

Availability:

This Economic Development Rate Program (the "Program") is available throughout the entire territory served by Florida Public Utilities Company. The Qualifying load and employment requirements under this Rider must be achieved at the same delivery point. Additional metering equipment may be required for service under this Rider.

Application:

This Program is applicable to new electric load associated with:

- (1) Initial permanent service to new commercial and industrial establishments.
- (2) Commercial or industrial space that has been vacant for more than six months prior to the application for service under the Program. Verification of vacancy will be established by evidence of no or minimal electric load during the time period in question.
- (3) The expansion of existing establishments. For existing establishments, new load is the net incremental load above that which existed prior to approval for service under this Program.

The new load applicable under this Program for new and vacant establishments must be a minimum of 200 kW at a single delivery point. In the case of the expansion of existing facilities, the added new load must be a minimum of 100 kW, however, in order to qualify, the total load after the addition of the new load must be a minimum of 200 kW at a single delivery point. To qualify for service under this Program, the Customer must employ an additional work force of at least 10 full-time employees at the delivery point to which the load is added.

In order to take service under the Program, the Customer must provide sufficient evidence to Florida Public Utilities Company to establish that the availability of the Program is a significant factor in the Customer's location or expansion decision.

Initial application for this Program is not available to existing load. However, if a change in ownership occurs after the Customer contracts for service under this Program, the successor Customer may be allowed to fulfill the balance of the contract under the Program and continue the schedule of credits outlined below.

This Program is not available for load shifted from one establishment or delivery point on the Florida Public Utilities system to another on the Florida Public Utilities system.

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ECONOMIC DEVELOPMENT RIDER PROGRAM-EDRP (Continued)

Monthly Rate:

The rates and all other terms and conditions of the customer's otherwise applicable rate schedule shall be applicable under this Program. A credit based on the percentages below will be applied to the demand charges and non-fuel (base) energy charges of the Customer's otherwise applicable rate schedule associated with the Customer's new load:

Year 1 - 20% reduction
Year 2 - 15% reduction
Year 3 - 10% reduction
Year 4 - 5% reduction
Year 5 - 0% reduction

The above credit will be deducted from the monthly electric bill as computed in accordance with the provisions of the Monthly Rate section of the customer's applicable rate schedule before application of any discounts or adjustments. All other charges including the customer charge and energy conservation charge will be based on the Customer's otherwise applicable rate. The otherwise applicable rates may be any of the following: GSD, GSLD, or GSLD1.

Term of service:

The Customer agrees to a five-year contract term. Service under this Program will terminate at the end of the fifth year. Florida Public Utilities Company may terminate service under this Program at any time if the Customer fails to comply with the terms and conditions of this Program. Failure to: 1) maintain the level of employment specified in the Customer's Service Agreement and/or 2) purchase from Florida Public Utilities the amount of load specified in the Customer's Service Agreement will be considered grounds for termination.

If Florida Public Utilities Company terminates service under the Program for the Customer's failure to comply with its provisions, or if the Customer opts to terminate service under the Program, the Customer will be placed on their applicable rate schedule with no future discounts or rate reductions.

Service under this Rider is subject to the Rules and Regulations of the Company and the Florida Public Service Commission.

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ECONOMIC DEVELOPMENT RIDER PROGRAM-EDRP

ECONOMIC DEVELOPMENT RIDER PROGRAM- EDRP

Service Agreement

The customer is applying for service under the Economic Development Rate Program based upon new or expanded load as indicated below (Check one):

- New Load associated with a new commercial or industrial establishment
- New Load established in commercial or industrial space that has been vacant for more than six months
- Expanded Load associated with an existing establishment

CUSTOMER NAME _____

SERVICE ADDRESS _____

TYPE OF BUSINESS _____

The Customer hereto agrees as follows:

1. For new and vacant establishments, a minimum of 200 kW of measured demand must be added at a single delivery point.
2. For existing establishments that are expanding, a minimum of 100 kW of measured demand must be added at a single delivery point, and the total measured demand after the addition of the new load must be a minimum of 200 kW.
3. In all cases, the customer must employ an additional work force of at least 10 full-time employees at the delivery point to which the load is added.
4. That the quantity of new or expanded load shall be 200KW of Demand.
5. The nature of this new or expanded load is _____
6. That in the case of a new customer adding load to vacant facilities, the commercial/industrial space associated with the new load has been vacant for more than six months.
7. In case of early termination, the Customer shall repay Florida Public Utilities all of the credits provided under the Program to date.
8. To initiate service under this Program on _____, _____ and terminate service under this Program on _____, _____. This shall constitute a period of five years.
9. To provide verification that the availability for this Program is a significant factor in the Customer's location/expansion decision.
10. If a change in ownership occurs after the Customer contracts for service under this Program, the successor Customer may be allowed to fulfill the balance of the contract under the Program and continue the schedule of credits.
11. That in the case of new load established in a vacant facility to provide verification that there is no affiliation with any prior occupant.

Signed: _____

Accepted by: Florida Public Utilities Company _____

Title: _____

Title: _____

Date: _____

Date: _____